



Infor Corporate Performance Management and Sarbanes-Oxley

The impact of SOX

When the Sarbanes-Oxley Act (SOX) was enacted into law in 2002, it presented some daunting challenges to US public companies and their senior leadership teams. For the first time, CEOs and CFOs needed to certify the accuracy of their company's financial results, as well as the integrity of their internal controls and procedures. Companies also had to disclose material changes in their financial condition to the Securities and Exchange Commission.

At most companies, initial apprehension about complying with the Sarbanes-Oxley Act has been replaced by the view that SOX compliance is just another cost of doing business in the US marketplace. However, some executives aren't satisfied with approaching SOX compliance as an expense-reduction exercise. They're looking for their investment in SOX compliance to also produce some tangible improvement in CPM.

How Infor can help

Many of these executives have turned to Infor™ Corporate Performance Management (CPM), to help minimize the cost of SOX compliance, while at the same time improving the overall performance management of their companies.

Infor CPM is a flexible, easy-to-configure financial performance management solution that integrates the strategic management, planning, budgeting, forecasting, financial consolidation, and reporting processes into a seamless whole that provides real-time access to critical business information. The solution lets you efficiently track, report, and analyze this information. With Infor CPM, you can confidently address the specific requirements of SOX as you improve the overall performance of your business.

CPM helps with compliance

Infor CPM has been designed to help you comply with the major requirements of the Sarbanes-Oxley Act:

Certification of quarterly and annual reports. Get an unobstructed view into your company's financials with a single management system. Built-in financial intelligence promotes data integrity, and you can drill down into underlying transactional data to see the factors contributing to summary financials.

CPM supports the integration and reporting of nonfinancial data that can impact your financial performance, and includes other built-in textual capabilities that provide you with insight into operational performance. In addition, out-of-the-box functions highlight unexpected results so you can review and act upon them. Plus, ad hoc analysis capabilities let you analyze data from multiple perspectives for improved understanding of reported results.

Management of controls and procedures. Improve your company's controls and procedures with a comprehensive application for financial performance management that provides a single, transparent view of data to all system users. Guided workflow ensures you can understand and track processes and deadlines throughout your organization. Financial consolidation provides you with full audit trails and automated adjustments for minority interests, plus intercompany and recurring transactions. The solution also automates the production, distribution, and maintenance of standardized reports and books of reports.

Transparency and audits. Get out-of-the box audit reports that you can securely view over the web, making it easy for you to determine which user has adjusted a specific set of numbers and then processed the information. Plus, you can store text note annotations and assumptions, providing full disclosure as to why changes are being made. In a single view, auditors can see reported values, adjustments, and journal entries that apply to the line and net adjusted values. With CPM, you can access information securely from multiple locations, guided by a preconfigured workflow that prevents unauthorized changes to information that is ready to report. This greatly reduces the risk of reporting incorrect or out-of-date information.

Material effect assessments and real-time disclosure. Quickly assess whether an event that has taken place will materially affect your business, a key requirement of SOX. “What if” business scenarios let you rapidly develop models based on the most recent reported results. Based on the results of these models, you can report the anticipated effect quickly and confidently, while disclosing the underlying assumptions as needed. In addition, alerting capabilities let you proactively monitor business results and bring exceptions to the attention of your management team.

Accelerated reporting. Streamline your reporting process by integrating data from multiple general ledgers, charts of accounts, and other sources; providing time-saving, web-based data collection; and automating internal and external report generation and delivery processes.

With Infor Corporate Performance Management, you can move beyond basic SOX mandates and get the most value possible out of your compliance actions.

Infor CPM supports multi-currency conversions, intercompany eliminations, and audit trail generation, and provides you with other capabilities that facilitate financial consolidation and reporting.

Get value from compliance

On one level, complying with SOX is indeed just a cost of doing business. But with Infor CPM, you can move beyond basic SOX mandates and get the most value possible out of your compliance actions. With Infor CPM, you can:

- Get an unobstructed view into your company financials so you can improve performance, as well as ensure that financial reports are accurate and complete.
- Make sure information is recorded, processed, summarized, and reported within established periods to support compliance and timely decision making.
- Improve and integrate your data collection, consolidation, and reporting systems.



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About Infor.

Infor is the world's third-largest supplier of enterprise applications and services, helping more than 70,000 large and mid-size companies improve operations and drive growth across numerous industry sectors. To learn more about Infor, please visit www.infor.com.

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